

20.—Corporations Reporting a Profit, by Income Class and Size of Total Assets, Taxation Years 1962 and 1963

NOTE.—Figures are for corporations described as "fully tabulated", which means corporations for which sufficient information has been received for complete analyses.

Income Class and Size of Assets	1962		1963	
	Corporations Reporting	Current Year Profit	Corporations Reporting	Current Year Profit
	No.	\$'000,000	No.	\$'000,000
Income Class				
Under \$5,000.....	30,491	64.3	33,465	55.2
\$5,000 under \$10,000.....	13,207	88.9	14,301	97.2
\$10,000 under \$25,000.....	16,958	262.3	16,204	248.1
\$25,000 under \$50,000.....	8,015	265.7	9,498	316.5
\$50,000 under \$100,000.....	2,122	147.0	2,468	171.9
\$100,000 under \$250,000.....	1,636	254.7	1,782	279.7
\$250,000 under \$500,000.....	664	232.8	728	253.3
\$500,000 under \$1,000,000.....	341	236.9	413	282.8
\$1,000,000 under \$5,000,000.....	349	703.0	391	792.3
\$5,000,000 or over.....	96	1,411.8	98	1,486.2
Totals.....	73,879	3,667.4	79,348	3,983.3
Size of Assets				
Under \$100,000.....	35,328	190.7	36,333	193.1
\$100,000 under \$250,000.....	18,955	237.7	20,842	245.8
\$250,000 under \$500,000.....	9,093	189.5	10,445	218.7
\$500,000 under \$1,000,000.....	4,987	186.7	5,625	216.2
\$1,000,000 under \$5,000,000.....	4,130	487.9	4,593	534.6
\$5,000,000 under \$10,000,000.....	614	227.9	668	263.5
\$10,000,000 under \$25,000,000.....	413	341.4	443	361.1
\$25,000,000 under \$100,000,000.....	258	613.3	276	596.1
\$100,000,000 or over.....	101	1,192.4	123	1,354.2

Succession Duties and Estate Taxes

A history of succession duties is given in the 1956 Year Book, pp. 1064-1068. From Jan. 1, 1947 to Mar. 31, 1963, only Ontario and Quebec among the provinces levied succession duties, the other provinces having leased this field to the Federal Government under the terms of the 1947, 1952 and 1957 tax agreements (see p. 964). However, British Columbia re-entered the field, effective for all deaths occurring on or after Apr. 1, 1963. The incidence of the estate tax is discussed at pp. 970-971.

Federal revenue from succession duties and estate taxes in the year ended Mar. 31, 1964 amounted to \$90,671,283. In the same year, Quebec's revenue from succession duties amounted to \$36,393,000 and Ontario's revenue from succession duties to \$44,121,000.

Excise Taxes

Excise taxes collected by the Excise Division of the Department of National Revenue are given for the years ended Mar. 31, 1963 to 1965 in Table 21.